

'Several positives in the Budget gives rise to optimism'

MYSORE: Chartered Accountant BS Ravikumar opined that the union budget has not shown a clear path leading to the Direct Taxes Code, nor has it been able to properly justify various allocations.

He was speaking at the annual Budget Conclave held at the SDM Institute of Management Development (SDM-IMD).

While one could understand the economic compulsions, more ought to have been done, he said. However there are several positives in the Budget giving rise to optimism, he added.

Cost Accountant T L Sangameswaran expressed his concern over the absence of sufficient expenditure management systems to ensure that the heavy allocation in the budgets for various schemes reach the segments for which these are intended.

Balance

Chartered Accountant and Company Secretary AS Anshuman pointed out that a clear balance has to be struck be-



OPINIONS Experts table their views at the 'Budget Conclave' held at SDM IMD, in Mysore recently. DH photo

tween the imperatives of growth on the one hand and inflation control on the other hand.

Management Consultant Lokesh V lamented that there are no sops in the Budget 2011, for Research and Development activities. Even small nations like Israel and Jordan invest a lot in continuous R&D, he added.

At the beginning of the session, a group of I year students, Vaishnavi, Sanjay, Virinchi and Avinash presented highlights of Budget 2011 and set the scene for the experts in the panel to express their critical views.

Prof Malathi Sriram of the institute moderated the event and summed up the views of the panel.

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